

**COLUMBIA COLLEGE CHICAGO**

**Illinois Educational Facilities Authority Revenue Bonds  
Columbia College Chicago, Series 1998**

**Illinois Educational Facilities Authority Revenue Bonds  
Columbia College Chicago, Series 2003**

**Illinois Finance Authority Revenue Refunding Bonds  
Columbia College Chicago, Series 2004**

**Illinois Finance Authority Revenue Bonds  
Columbia College Chicago, Series 2007**



**Continuing Disclosure Report of Financial  
Information and Operating Data to Comply  
with SEC Rule 15c2-12(b)(5)**

**February 27, 2009**

**COLUMBIA COLLEGE CHICAGO**

**Illinois Educational Facilities Authority Revenue Bonds,  
Columbia College Chicago, Series 1998**

**Illinois Educational Facilities Authority Revenue Bonds  
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## **Purpose**

The purpose of this Report is to provide ongoing financial and operating data (“Annual Information”) pertaining to Columbia College Chicago to the holders, or prospective holders, of the College’s Series 1998 Bonds and Series 2003 Bonds, issued through the Illinois Educational Facilities Authority, and the Series 2004 Bonds and Series 2007 Bonds, issued through the Illinois Finance Authority. The information in this Report is to be combined with the audited financial statements of the College, which together, comprise the College’s Annual Report to be submitted to designated Repositories in compliance with SEC Rule 15c2-12(b)(5).

## ENROLLMENT

The following table shows Fall enrollment for the current and last four academic years:

<u>Year</u>	<b>Fall Enrollment For the Academic Years</b>						<b>% of Full-Time to Total</b>
	<u>Under-graduate Enrollment</u>	<u>Under-graduate Full-time</u>	<u>Under-graduate Part-Time</u>	<u>Graduate Enrollment</u>	<u>Graduate Full-time</u>	<u>FTE Enrollment</u>	
2004-05	9,708	8,326	1,382	646	346	9,065	84%
2005-06	10,144	8,728	1,416	698	411	9,533	84%
2006-07	10,771	9,422	1,349	728	449	10,203	86%
2007-08	11,366	10,075	1,291	655	404	10,774	87%
2008-09	11,858	10,563	1,295	606	370	11,285	88%

During 2007, the College conferred 1,733 undergraduate degrees and 186 graduate degrees.

## TUITION AND FEES

Annual tuition charges for full-time undergraduate students for the current and last four academic years are as follows:

	<b>Tuition For the Academic Years</b>				
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Full-time Undergraduate	\$14,880	\$15,588	\$16,328	\$17,104	\$17,950
Increase over prior year	0.0%	4.8%	4.7%	4.8%	4.9%

Graduate tuition rates are \$633 per credit hour for 2008-2009. Summer school tuition rates are \$484 per credit hour for the 2008-2009 academic year.

Students are assessed a fee for class materials ranging from \$5 to \$415 per semester. In addition, the College charges a registration fee of \$50 per semester, no acceptance fee and a student activity fee of \$75 per semester for full-time students, \$40 per semester for part-time students. The residence center housing fee ranged from \$8,548 to \$14,790 for a 9½ month contract during 2008-2009. Also, students are assessed health center fees of \$40 for full-time and \$25 for part-time students, as well as a U-Pass fee of \$90 per semester.

## FINANCIAL AID

Over each of the last five years, approximately 70% of Columbia students received financial aid, including scholarships, grants and loans. The following table sets forth the external federal and state financial aid programs at the College for the most recently available fiscal years:

### **Total Student Financial Aid (\$000's)**

<u>Fiscal Year</u>	<u>Federal</u>	<u>Illinois</u>	<u>College</u>	<u>Total</u>
2003-2004	61,131,810	9,580,022	3,167,701	73,879,533
2004-2005	75,386,387	9,190,060	3,928,220	88,504,667
2005-2006	84,548,151	9,428,955	4,359,245	98,336,351
2006-2007	86,064,217	11,105,975	4,690,779	101,860,971
2007-2008	96,389,597	10,677,874	6,872,188	113,939,659

## GIFTS, GRANTS AND BEQUESTS

The total of gifts, grants and bequests to Columbia College Chicago (including grants and contracts for sponsored research and other programs) for the last five fiscal years are as follows:

### **Gifts, Grants and Bequests for the Fiscal Years Ended August 31**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Unrestricted	\$2,546,942	\$3,297,286	\$2,783,129	\$4,351,767	\$1,940,079
Temporarily Restricted	6,705,635	4,294,613	5,222,716	6,936,534	8,415,897
Permanently Restricted	<u>46,290</u>	<u>125,347</u>	<u>691,581</u>	<u>409,303</u>	<u>260,329</u>
Total:	<u>\$9,298,867</u>	<u>\$7,717,246</u>	<u>\$8,697,426</u>	<u>\$11,697,604</u>	<u>\$10,616,305</u>

## OUTSTANDING LONG-TERM INDEBTEDNESS

Set forth below is the outstanding long-term debt of the College as of August 31, 2008.

<u>Outstanding Indebtedness</u>	<u>Principal Balance for Fiscal Year Ended August 31, 2008*</u>
First Mortgage Note – Series 1998, remaining interest at 4.6% - 5.1%, payable through 2022	\$ 17,060,000
Promissory Note – Series 2000, interest at variable rates, payable June 1, 2030	17,100,000
First Mortgage Note – Series 2003, remaining interest at 3.625% to 5.25%, payable through 2028	20,990,000
First Mortgage Note – Series 2004, interest at 5.25%, payable through 2017	4,530,000
First Mortgage Note – Series 2007, interest at 5.00% to 5.25%, payable through 2037	48,295,000
Land Trust Note, dated April 30, 1993, interest of \$25,000 per annum, payable April 30, 2029	<u>500,000</u>
Total Outstanding Indebtedness	<u>\$ 108,475,000</u>

\* In addition, \$276,954 of capital lease obligations were outstanding on August 31, 2008.

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## DisclosureUSA Filing Summary Information

**Filing #:** 20090227306059  
**Filing Date:** 2/27/2009 10:00:17 AM

### ILLINOIS EDL FACS AUTH REVS

Issue Date	Bond Title
1998-01-15	COLUMBIA COLLEGE CHICAGO
2003-10-16	COLUMBIA COLLEGE

### ILLINOIS FIN AUTH REV

Issue Date	Bond Title
2004-09-07	REF-COLUMBIA COLLEGE CHICAGO
2007-09-13	COLUMBIA COLLEGE

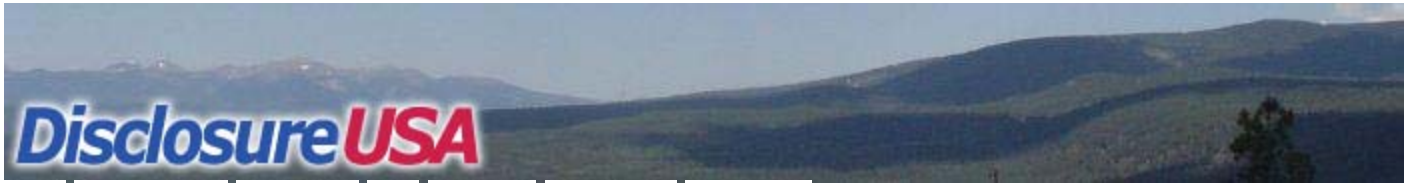
### CUSIPs

452001YJ3	452001YK0	452001YL8	452001YM6	452001YN4	452001YQ7
452001YP9	4520017M6	4520017N4	4520017P9	4520017Q7	4520017R5
4520017S3	4520017T1	4520017U8	4520017V6	4520017W4	4520017X2
4520017Y0	4520017Z7	45200BDY1	45200BDZ8	45200BEA2	45200BEB0
45200BEC8	45200BED6	45200BEE4	45200BEH7	45200B8G6	45200B8H4
45200B8J0	45200B8K7				

Doc Type	Doc Date	Fiscal Period Ending	File Name	File Size	Doc Title
Annual Financial Information and Operating Data	2/27/2009	8/31/2008	Columbia College FY2008 Disclosure Report.pdf	27368	Columbia College Chicago Continuing Disclosure Report of Financial Information and Operating Data
Audited Annual Financial Statements		8/31/2008	Columbia College Chicago FY2008 Financial Statement.pdf	108411	Columbia College Chicago Financial Statemens August 31, 2008 and 2007

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